



IF 75th Anniversary Conference

June 2 – 3, 2025

Federal Reserve Board
Martin Building, Podium level,
2001 C Street NW, Washington, DC 20551

Program

Monday, June 2

- 12:30 p.m. **Registration and Coffee**
- 1:00 p.m. **Welcoming remarks: Jerome H. Powell, Chair, Federal Reserve Board**
- 1:15 p.m. **Panel: Current and Former Directors of the Division of International Finance**
Moderator: Trevor Reeve, Federal Reserve Board
Panelists: Karen Johnson, Steve Kamin, Nathan Sheets, Edwin (Ted) Truman, and Beth Anne Wilson
- 2:15 p.m. *Break*
- 2:25 p.m. **Panel: Former Division of International Finance Staff in the Private Sector**
Moderator: Stephanie Curcuru, Federal Reserve Board
Panelists: Carolyn Evans (Intel Corporation), Peter Hooper (Deutsche Bank), Robert Martin (Millennium), Robert Vigfusson (Amazon)
- 3:25 p.m. **Panel: Former Division of International Finance Staff with Experience in Central Banks, Public Sector, and International Organizations**
Moderator: Andrea Raffo (Federal Reserve Bank of Minneapolis)
Panelists: Richard Berner (New York University - Stern), Stijn Claessens (Yale University), Joe Gruber (Federal Reserve Bank of Kansas City), Sylvain Leduc (Federal Reserve Bank of San Francisco)
- 4:25 p.m. *Break*
- 4:40 p.m. **Keynote Presentation (virtual)**
Introduction: Brian Doyle, Federal Reserve Board
Speaker: Kenneth Rogoff (Harvard University)
- 5:10 p.m. *Break*
- 5:30 p.m. **Fireside Chat:** Catherine L. Mann (External member of the Monetary Policy Committee, Bank of England), in conversation with Beth Anne Wilson.
- 6:00 p.m. **Reception and Dinner, Martin Building Terrace**

Tuesday, June 3

8:30 a.m. **Registration and Coffee**

9:15 a.m. Introduction: Matteo Iacoviello (Federal Reserve Board)

9:30 a.m. **Morning Session (Moderator: Ricardo Correa, Federal Reserve Board)**
Enrique Mendoza (University of Pennsylvania)
“Macro-Financial Implications of the Surging Global Demand and Supply of International Reserves”
Discussant: Ozge Akinci (Federal Reserve Bank of New York)

10:15 a.m. *Break*

10:45 a.m. Christopher Erceg (International Monetary Fund)
“Monetary Policy and Inflation Scars”
Discussant: Andrea Raffo (Federal Reserve Bank of Minneapolis)

11:30 a.m. Martin Uribe (Columbia University)
“Hotelling Meets Keynes: Aggregate Adjustment with Spatial Frictions and Nominal Rigidity”
Discussant: Vivian Yue (Emory University)

12:15 p.m. **Lunch**

1:30 p.m. **Panel: Former IF Economists in academia**
Moderator: Shaghil Ahmed, Federal Reserve Board
Panelists: Gerard Caprio (Williams College), Caroline Freund (University of California, San Diego), Fernando Parro (University of Rochester), Vivian Yue (Emory University)

2:30 p.m. *Break*

Afternoon Session (Moderator: Michelle Dathan, Federal Reserve Board)

3:00 p.m. Jonathan Wright (Johns Hopkins University)
“Which days are risky in FX? Evidence from Short Maturity Options”
Discussant: Clara Vega (Federal Reserve Board)

3:45 p.m. Wenxin Du (Harvard Business School)
“Repo and FX Swap: A Tale of Two Markets”
Discussant: Stijn Claessens (Yale University)

4:30 p.m. **End of conference**

Conference organizers Nathan Converse, Federal Reserve Board
Ricardo Correa, Federal Reserve Board
Michele Dathan, Federal Reserve Board
Matteo Iacoviello, Federal Reserve Board
Anna Lipińska, Federal Reserve Board
Albert Queralto Olive, Federal Reserve Board